

RESOLUTION OF THE BOARD OF RETIREMENT
COUNTY OF SANTA BARBARA, CALIFORNIA
SANTA BARBARA COUNTY EMPLOYEES' RETIREMENT SYSTEM

RESOLUTION AUTHORIZING)
SIGNATURES PERTAINING TO)
INVESTMENTS)

No. 2023-01

RECITALS:

WHEREAS, The Board of Retirement (the "Board") of the Santa Barbara County Employees Retirement System ("SBCERS") has fiduciary responsibility for administration of SBCERS and its investments pursuant to the authority County Employees Retirement Law of 1937 and the California Constitution; and,

WHEREAS, Greg Levin serves as the SBCERS Chief Executive Officer and Brian Richard serves as its Assistant Chief Executive Officer, with administrative responsibilities with respect to SBCERS and its investment assets.

WHEREAS, Rebecca Valdez serves as the system's Investment Officer with responsibilities for assisting the system's CEO in the area of investments;

NOW THEREFORE, BE IT RESOLVED, that the Board hereby authorizes Greg Levin, Chief Executive Officer, Brian Richard, Assistant Chief Executive Officer, and Rebecca Valdez, Investment Officer to approve and execute any and all contracts that may be required to effect and complete any investment approved by the Board; and,

BE IT FURTHER RESOLVED, that a copy of this Resolution, upon which shall be endorsed the signatures of Greg Levin, Chief Executive Officer, Brian Richard, Assistant Chief Executive Officer, and Rebecca Valdez, Investment Officer shall become effective as of February 22, 2023, shall be filed with the County Auditor Controller and any other necessary office or department of County government, and shall also be filed with entities with custodial responsibilities for investment assets of SBCERS.

BE IT FURTHER RESOLVED, that this resolution shall supersede and replace all prior resolutions pertaining to signature authority.

PASSED, APPROVED AND ADOPTED by the Board of Retirement of the Santa Barbara County Employees' Retirement System, this 22nd day of February, 2023 by the following vote:

Ayes:
Noes:
Absent:
Abstain:

Chair of the Board of Retirement

ATTEST:

Clerk of the Board of Retirement

APPROVED AS TO FORM:

General Counsel

APPROVED AS TO CONTENT &
SAMPLE SIGNATURE

Gregory E. Levin
Chief Executive Officer

APPROVED AS TO SAMPLE SIGNATURE

Brian Richard
Assistant Chief Executive Officer

Rebecca Valdez
Investment Officer